



## Press Release

### **Kolibri Group with sales growth and EBITDA increase / Strategic course set for the 2025 financial year**

**Potsdam, 30 June 2025:** The past financial year 2024 of Kolibri Beteiligung GmbH with its subsidiaries Zeitfracht Logistik GmbH, Zeitfracht Medien GmbH and the airline German Airways GmbH was characterised by setting the course for the future. In the first quarter of 2025, the company successfully placed a Nordic bond with a volume of 145 million euros; the four companies form the consolidated bond group for the bond issue. This includes all of the Group's operating companies.

They generated consolidated sales of around EUR 708 million in the 2024 financial year, slightly above the previous year's figure of EUR 703 million despite challenging external market influences.

The operating result (EBITDA) increased significantly to 50.9 million euros (previous year: 36.7 million euros). EBIT totalled 14.6 million euros (previous year: 16.2 million euros), while EBITDA adjusted for one-off special effects amounted to 58.9 million euros.

Despite these positive developments in sales and operating profit, the Group reported a net loss of 1.8 million euros for the financial year, compared to a net profit of 4.6 million euros in the previous year. This was mainly due to the development of the financial result, which was primarily characterised by the rise in interest rates, as well as deconsolidation effects from the sale of the stake in Adler Modemärkte GmbH and its foreign subsidiaries in the 2024 financial year. In addition, the already conservative risk provisions and write-downs were increased due to the current market situation in the core markets. Furthermore, one-off special effects from the book retail market environment had to be taken into account. However, the management expects earnings to recover in the current year.

The media logistics and publishing segment of Zeitfracht Medien GmbH, which recently launched the Kolibri360 brand, suffered a decline in sales in the 2024 financial year due to the



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tense consumer climate and, in particular, the insolvency of a major customer in southern Germany. The strategic combination of cash product range, publishing delivery, e-commerce, services and transport remains an important competitive advantage. The division also benefits from synergy effects with the logistics division for electronic products. The successful acquisition of new customers from the electronics sector and the rapidly growing service business for companies outside the media and book industry also had a positive impact.

German Airways GmbH was able to increase fleet production in 2024, which had a positive impact on earnings. Of the eight aircraft, six were continuously chartered out on long-term wet leases.

The Cologne-based airline increased its revenue to EUR 54.3 million in 2024 after EUR 41.0 million in the previous year. The number of passengers carried rose from 815,000 in the previous year to just under 1,030,000 in the financial year. In the current financial year, the company expects to achieve a turnover of 60 million euros and further improve its operating result.

Zeitfracht Logistik GmbH faced a challenging, price-sensitive market environment in 2024. Turnover fell as planned to 77 million euros in 2024 (previous year: 89.4 million euros). The extremely competitive market environment led to the strategic decision to focus on high-margin business and reduce the size of the fleet. This, together with digitalisation and new telematics systems, forms a solid foundation for profitable growth in 2025. Increasing fleet utilisation and active cost management will help to improve profitability and the EBITDA margin. For the current financial year, the company anticipates an improvement in operating earnings and stable sales. A new partnership for Ford brand vehicles was also concluded in the first half of 2025, which will give the company a significant advantage in terms of vehicle costs.



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